

2007-2008 ACCREDITATION ANNUAL FISCAL REPORT
Accrediting Commission for Community and Junior Colleges

DUE BY June 30, 2009

- 1) **Name of College and/or District/System:** **American Samoa Community College**
- 2) **Prepared by:** **Falema'o M. Pili,**
Chief Financial Officer
- 3) **Telephone Number:** **684- (699-9155 Ext-408**
- 4) **Preparer's E-mail Address:** **falemao.pili@amsamoa.edu**

INSTRUCTIONS

Please submit a copy of your institution's 2007-08 independent audit report and audited financial statements.ⁱ Also, submit the institution's response(s) to any audit exceptions.ⁱⁱ
Enlist the assistance of appropriate officers in your institution to ensure the accuracy of information submitted. (See footnotes below.)

- 5) What was your total institutional net unrestricted surplus or shortfall for 2007-2008 (last fiscal year)? Report the difference between the unrestricted revenues and expenditures. Do not include the prior year fund balance in this figure, or any contribution from categorical, capital projects, or other funds.

\$ (198,856)

- 6) If your answer above indicates a deficit, what is the institution's plan to address it?
We are currently reviewing a couple of possibilities to increase our revenue base: by revisiting possible tuition increase; and other strategic directions and plans to aid in the generation of additional revenues to the institution.

ⁱ Please note that The Commission requires an independent audit of each ACCJC accredited college, or when a college is a part of a multi-college district or system in which all the colleges are ACCJC accredited, an independent audit of the district or system should be submitted.

ⁱⁱ If a multi-college district/system completes one annual fiscal report form for all of its colleges, each college's name should appear at the top of the form, and questions 11, 13 and 14 should be answered for each college.



- 7) What is your institution's unrestricted reserve as a percentage of your 2007-2008 unrestricted expenditures? -.0754 %
- 8) If you are in a multi-college district or system, what is the district/system's unrestricted reserve? N/A %
- 9) If your institution had to issue debt for cash flow purposes, please indicate the amount.
\$ None
- 10) What was the purpose for the debt noted in item #9?
N/A
- 11) When compared to 2006-2007, indicate whether your enrollments or full-time equivalent students for 2007-2008:
Declined _____ Remained Level _____ Increased X
- 12) Does the institution participate in federal financial aid? Yes X No _____
- 13) If "yes" to item #12 above, which programs? (Check all that apply.)
 Pell (Federal Pell Grant)
 FSEOG (Federal Supplement Educational Opportunity Grant)
 FWS (Federal Work Study)
 LEAP
 FFELP subsidized (Stafford Loan Program)
 FFELP unsubsidized (Stafford Loan Program)
 Direct (Federal Direct Student Loan Program)
 PLUS (Parent Loans for Undergraduate Students)
 Perkins Loans
 Federal Direct Loans
 Other -ACG
- 14) What is the college's student loan default rate? N/A



15) What is the number of participants in repayment for 2006-07? N/A

